

Virginia Polytechnic Institute and State University Insurance Requirements

General Requirements

Insurance must be carried by any person or entity who is (i) providing goods or services to or for Virginia Tech, (ii) using Virginia Tech's property for events, programs or other purposes or (iii) otherwise doing business with Virginia Tech (the "Third Party"). Questions can be directed to the Office of Risk Management at riskmanagement@vt.edu.

1. These requirements apply to Third Party, and to Third Party's contractors, subcontractors, sub-subcontractors, consultants, suppliers and others fulfilling Third Party's obligations under the Contract. Third Party must require all such parties comply with these insurance requirements.
2. Insurance must be issued by insurance companies with not less than an AM Best A-III rating. If self-insured with approval from the Office of Risk Management.
3. Third Party must waive subrogation against Virginia Tech, its trustees, officers, employees, students, volunteers and agents for claims or any other loss arising out of the Third Party's negligence or willful misconduct or omission.
4. For any claims related to this Contract, Third Party's insurance coverage shall be primary to any maintained by Virginia Tech, with no contribution by Virginia Tech or the Commonwealth of Virginia.
5. Insurance must be in place prior to commencement or provision of goods or services or the use of property or other business engagement and must be maintained throughout the duration of the Contract. For any "claims-made" coverage such as insurance for any professional liability or directors and officers coverage, each policy must have a retroactive date prior to the date of project or Contract commencement and must be maintained by the Contractor until completion and for at least three (3) years thereafter either through policies in force or through tail coverage.
6. Additional insured status shall be written as noted for commercial general liability, automobile liability and excess liability or as noted below using ISO additional insured endorsements for ongoing and completed operations.
7. Third Party agrees that the insurance requirements specified in the contract do not reduce the liability the Third Party has assumed in the Contract.
8. Third Party is responsible for maintaining its own insurance coverage on its personal property.

Certificate of Insurance Additional Insured Description

"Virginia Polytechnic Institute and State University and the Commonwealth of Virginia, its officers, officials, employees, agents, and volunteers are listed as additional insureds."

Certificate Holder

Virginia Polytechnic Institute and State University and the Commonwealth of Virginia
Office of Risk Management
North End Center, Suite 3300 (MC0310)
300 Turner Street
Blacksburg, VA 24061
Riskmanagement@vt.edu

Required Coverages

Standard Requirements

Line of Insurance	Coverage	Limits Not Less Than	VT is additional insured
General Liability	Premises & Operations	\$1,000,000 per occurrence	Yes
	Personal Injury & Advertising	\$1,000,000 per occurrence	
	Products & Completed Operations	\$2,000,000 aggregate	
	Medical Payments	\$5,000 per occurrence	
	Sexual Abuse & Molestation	\$50,000 per occurrence	
	Rented Premises	\$1,000,000 per occurrence	
	General Aggregate	\$2,000,000	
Auto Liability	Combined Single Limit	\$1,000,000	Yes
Workers' Compensation	Injury/Illness	Statutory	N/A
	Employer's Liability	\$1,000,000	

Other Coverages that may be required based upon the risks presented by the Contract

Line of Insurance	Coverage	Limits Not Less Than	VT is additional insured
Excess Liability		\$5,000,000	Yes
Director's & Officer's Liability		\$1,000,000	No
Professional Liability	Architects & Engineers	\$1,000,000	No
	Lawyer's Malpractice		
	Medical Malpractice		
	Technology Errors & Omissions		
	Media Errors & Omissions		
Research Liability			
Cyber Liability		\$1,000,000 per occurrence	Yes
Crime/Fidelity		\$1,000,000 per occurrence	No
Pollution Liability		\$1,000,000	Yes
Automobile Liability	Charter Bus	\$5,000,000 per occurrence	Yes
Aviation	Single Limit Aircraft Liability	\$50,000,000	Yes
	Per seat limit	\$1,000,000	
	All risk physical damage	Value of aircraft	
	Drone	\$1,000,000	